EXHIBIT 4

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- VIA EMAIL -

May 5, 2022

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Re: Amicus Curiae in SEC v. Ripple Labs Inc., et al., No. 1:20-cv-10832-AT-SN (S.D.N.Y.)

Dear Attorney Zornberg:

This letter is to confirm that I am in receipt of your May 5, 2022 letter in response to my April 27, 2022 letter requesting a Meet and Confer amongst the parties of record in preparation for filing my Amicus Brief to the court. Please be advised that I agree and stipulate to utilize the expert report of Patrick B. Doody ("Doody Report") solely for litigation purposes.

Thank you for your response.

Sincerely,

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Cc: All Counsel of Record